

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Mar 12, 2026
2. SEC Identification Number

CS200900917
3. BIR Tax Identification No.

007-213-353-000
4. Exact name of issuer as specified in its charter

Italpinas Development Corporation
5. Province, country or other jurisdiction of incorporation

Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office

Unit 28C BPI Philamlife Building, 6811 Ayala Ave., Makati

Postal Code

1226
8. Issuer's telephone number, including area code

(+63 2) 8893 0328
9. Former name or former address, if changed since last report

Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common Stock	724,004,114	
11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Italpinas Development Corporation

PSE Disclosure Form 4-3 - Amendments to Articles of Incorporation
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Amendment to the Articles of Incorporation of the Corporation

Background/Description of the Disclosure

At the meeting of the board of directors held today, September 15, 2025, the Board of Directors of Itaipinas Development Corporation approved the resolution to increase the number of board of directors from nine (9) to eleven (11).

This disclosure is being amended to reflect the date of shareholder approval.

Date of Approval by Board of Directors	Sep 15, 2025
Date of Approval by Stockholders	Nov 10, 2025
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Securities and Exchange Commission	Mar 12, 2026
Date of Receipt of SEC approval	Mar 12, 2026

Amendment(s)

Article No.	From	To	
Sixth	That the number of directors of said Corporation shall be Nine (9)...	That the number of directors of said Corporation shall be Eleven (11)...	

Rationale for the amendment(s)

The proposed increase in the number of directors is intended to enhance the overall composition of the Board by enabling the Corporation to elect individuals with diverse professional backgrounds and expertise. This initiative also aims to promote broader representation and participation from various shareholder groups, thereby strengthening corporate governance and aligning the Board more closely with the interests of all stakeholders.

The timetable for the effectivity of the amendment(s)

Expected date of filing the amendments to the Articles of Incorporation with the SEC	Mar 5, 2026
Expected date of SEC approval of the Amended Articles of Incorporation	Mar 12, 2026

Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any

The Company does not foresee any substantial effects to the Corporation's business.

Other Relevant Information

This disclosure is being amended to disclose the approval of the Securities and Exchange Commission of the proposed amendments to the Articles of Incorporation.

The Corporation received today, March 12, 2026, the approval of the Securities and Exchange Commission for the amendment of its Articles of Incorporation increasing the number of members to the Board of Directors from nine (9) to eleven (11).

Such approval is subject to the Corporation's submission, within fifteen (15) days, of the physical copies of the amendment documents to the Securities and Exchange Commission for the issuance of the original copy of the Certificate of Amendment.

Filed on behalf by:

Name	Michael John Tantoco Jr.
Designation	External Counsel/Corporate Secretary